

FAQs Regarding the Acquisition of EdR by Greystar

When did the acquisition occur?

- The acquisition closed on September 20, 2018 pursuant to the terms of a merger agreement entered into by EdR and an affiliate of Greystar Real Estate Partners, LLC (“Greystar”) on June 25, 2018 and approved by EdR stockholders at a special meeting held on September 14, 2018.

Where can I find information about the terms of the transaction?

- Additional information about the terms of the transaction and the EdR stockholder meeting can be found in EdR’s definitive proxy statement and Form 8-Ks as filed by EdR with the SEC, which can be viewed at www.sec.gov.
- Additionally, please see the link below for press releases related to the transaction:

<http://www.snl.com/irweblinkx/corporateprofile.aspx?iid=4095382>

What happens to my EdR shares now that the transaction has closed?

- EdR’s common stock ceased trading on the New York Stock Exchange (NYSE: EDR), effective before the market opened on September 20, 2018, and pursuant to the terms of the merger agreement, EdR shares have been cancelled in exchange for the merger proceeds of \$41.50 per share in cash.

How do I receive the merger consideration (\$41.50 per share in cash) for my shares?

- American Stock Transfer (“AST”), EdR’s transfer agent, is serving as the paying agent for the transaction and is administering payments to stockholders.
- If your shares are held as book record shares with AST, AST initiated payment to you on September 20, 2018, based on the payment information on your account. No additional paperwork will be necessary unless you hold actual certificates or if you do not have a valid W-9 on file with AST. In those circumstances AST sent a letter to you on September 20, 2018, detailing the process you need to follow to receive your consideration.
- If your shares are held by a broker, payment was forwarded to your broker for credit to your account. Please contact your broker if you do not see the proceeds in your account within 3-5 business days of September 20.
- For any questions regarding payment of the merger consideration, if you do not receive your proceeds within 5-7 business days or if you have question regarding how to complete any required forms, please reach out to AST directly at:

AST (Paying Agent)
Customer Service Line 1-800-937-5449 (hours of operation: M-F 8:00am - 8:00pm EST)
Or visit their website at www.astfinancial.com

How can I get copies of EdR's publicly filed documents such as quarterly and annual reports, proxy statements, and other SEC filings?

- Search for EdR filings at the SEC website at the following link:
<https://www.sec.gov/cgi-bin/browse-edgar?CIK=edr>
- EdR will not be required to make filings with the SEC going forward.

How can I get prior Form 1099s, historical account information or other past statements?

- If your shares were held in book record accounts at AST, please contact AST at:
Customer Service Line 1-800-937-5449 (hours of operation: M-F 8:00am - 8:00pm EST)
Or visit their website at www.astfinancial.com
- If your shares were held in a brokerage account, please contact your broker.

What if I need to get an outstanding check reissued?

- Please contact AST at:
Customer Service Line 1-800-937-5449 (hours of operation: M-F 8:00am - 8:00pm EST)
Or visit their website at www.astfinancial.com

What was the last dividend paid by EdR?

- The last dividend paid by EdR was the second quarter dividend paid on May 15, 2018 to stockholders of record as of April 30, 2018.

When will Form 1099s and tax treatment of dividends be available for 2018 and how will I get the information?

- Form 1099s and the related tax treatment of 2018 dividends will not be available until late January or early February of 2019.
- If your shares were held in book record accounts at AST, you will receive your Form 1099 in the mail from AST.
- If your shares were owned through a brokerage account, your broker will provide the Form 1099 through their respective process when it is available.

- You can also visit our website at <http://www.snl.com/irweblinkx/corporateprofile.aspx?iid=4095382> for information on the tax treatment of the 2018 dividends when it is available.

For any other questions please contact Investor Relations at:

- EdRshareholder@greystar.com