

GREYSTAR DOUBLES DOWN IN THE NORTHEAST WITH TWO KEY MARKETING HIRES TO SUPPORT CONTINUED GROWTH

Greystar, the nation's largest apartment operator, is pleased to announce the hiring of Corinne Bolno and Christina Hershey, as Marketing Managers for its apartment portfolio in the Northeast. In their new roles, Ms. Bolno will oversee property marketing on Greystar's management portfolio in the DC Metro area, while Ms. Hershey will be responsible for property marketing on Greystar's management portfolios in Pennsylvania and New Jersey. Greystar currently manages one of the largest apartment portfolios in the Northeast, which includes over 60 communities comprising approximately 20,000 apartment homes.

"In five short years Greystar has more than doubled in size in the Northeast, growing from 7,500 units in 2008 to over 20,000 units today," said Kevin Sheehan, Managing Director for Greystar. "Hiring top industry talent like Corinne and Christina will allow us to continue to stay ahead of the growth curve, while providing exceptional property marketing services to our clients and their communities."

Prior to joining Greystar, Ms. Bolno and Ms. Hershey worked for Archstone as Senior Marketing Managers. While at Archstone, they oversaw the marketing services of large apartment portfolios that stretched along the Eastern Seaboard, including assets located in the District of Columbia, Virginia, Maryland, Georgia and Florida. Both bring a wealth of marketing knowledge and expertise that will add further depth to Greystar's well established team of industry-leading apartment marketing professionals.

"We are very excited to welcome Corinne and Christina to our Northeast team," said Debbie Webre, Senior Managing Director for Greystar. "Their hands-on approach to property marketing will greatly benefit our on-site teams and continue to enhance property performance for our clients and partners."

About Greystar

Greystar Real Estate Partners is a fully integrated multifamily company offering expertise in property management, development and investment throughout the United States.

Headquartered in Charleston, SC., Greystar is the largest operator of apartments in the United States and manages approximately 200,000 units in 100+ markets with over 5,000 team members. Greystar was founded by Bob Faith in 1993 with the intent to become a provider of world-class services in the multifamily real estate business. Greystar's innovative business model integrates the management, development and investment disciplines of the multifamily industry. To learn more about Greystar, visit www.Greystar.com.

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