

GREYSTAR TO HOLD OPEN HOUSE & RIBBON CUTTING AT ELAN SETTLER'S LANDING

Greystar is pleased to announce the opening of Elan Settler's Landing a 240-unit, Class-A, luxury apartment community in California, Maryland. An Open House with a Ribbon Cutting ceremony will be held on October 23, 2012 at 11:30am - 2:30pm at the community clubhouse. Elan Settler's Landing is located at 45086 Voyage Path, east of Route 4, at the intersection of FDR Boulevard and First Colony Boulevard.

"We are excited to offer residents premier apartment living with unsurpassed amenities," said Brandon Henry, Managing Director of Development for Greystar. "The community is situated in the heart of the St. Mary's Peninsula in close proximity to the waterfront, beaches, historic sites and outdoor recreation."

Visitors are invited to attend the Open House to enjoy tours, refreshments, and raffle prizes. Local officials and members of the project team will be celebrating the milestone.

Elan Settler's Landing offers one, two and three-bedroom luxury apartment homes ranging in size from 637 to 1,311 square feet of living space. Interior finishes include modern 42" kitchen cabinetry, granite countertops, ceramic tile foyer flooring and contemporary carpeting. Floor plans incorporate features such as Energy Star appliances, nine-foot ceilings, walk-in closets and full-size washers and dryers.

Community amenities include a clubhouse with a large fitness center, business center and cyber café, as well as a resort-style pool with an outdoor fire pit, playground and a dog park. Residents will also enjoy nearby shopping, waterfront dining and recreational opportunities along the Chesapeake Corridor. Elan Settler's Landing provides convenient access to Route 235, the main through fair for St. Mary's County and Patuxent River Naval Air Station. For more information on Elan Settler's Landing, visit www.elansettlerslanding.com.

About Greystar

Greystar is a fully integrated multifamily company offering expertise in property management, development and investment throughout the United States. Greystar was founded in 1993 with the intent to become a provider of world-class service in the multifamily real estate business. Greystar's innovative business model integrates the management, development and investment disciplines of the multifamily industry on both national and local levels. Headquartered in Charleston, SC., Greystar manages approximately 200,000 units in 100+ markets with a team that is more than 5,000 strong and growing. Greystar has invested approximately \$3 billion in multifamily investments since its inception. To learn more about Greystar, visit www.Greystar.com.

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