

## Greystar Recognized as Country's Fastest Growing Apartment Manager For Second Straight Year

*Only Multifamily Manager From Last Year's Top-5 to Experience Growth*

**Charleston, S.C. (April 8, 2010)** – As all sides of the multifamily industry were impacted by the “Great Recession in 2009,” the National Multi Housing Council recognized Greystar Real Estate Partners for continued growth. “Greystar for the second year in a row had the largest portfolio growth, increasing the number of apartments under management by 13,819”, according to the [NMHC’s annual ranking](#) of the 50 largest apartment managers.

“While the last year has been difficult, industry-wide, in a number of ways, Greystar team members have been seeking entrepreneurial and creative paths to growth and operational improvement,” said Bob Faith, CEO of Greystar. “Our goal is to redefine excellence in the multifamily industry, and by maintaining a national perspective with a local presence, I believe we have accomplished that goal and will continue to do so.”

In addition to being the fastest growing multifamily manager in the country, Greystar also moved two spots, from the fifth largest to the third largest multifamily manager. Greystar was the only manager from last year’s top five ranked companies to gain market share.

In the last year, Greystar has opened 2 new offices in Chicago and DC. They added units in all markets of the country including 10,869 in California, 12,982 in Texas and 4,551 in the Mid-Atlantic.

“While we are always thrilled and honored to be recognized for growth, our primary focus has always been, and will continue to be, creating real communities for our residents and providing world class management services for our clients; growth is just the natural result for a company fulfilling its obligations and taking care of its customers” concluded Faith. “We are already a quarter of the way through 2010, and are looking forward to continued performance moving forward.”

### **About Greystar**

Greystar Real Estate Partners is a fully integrated company offering expertise in multifamily management, development and investment throughout the United States.

Greystar was founded in 1993 with the intent to become a provider of world-class service in the multifamily real estate business. Greystar’s innovative business model integrates the management, development and investment disciplines of the multifamily industry on both national and local levels. Because the Greystar business model includes both investment- and service-oriented businesses, the company is able to maintain a constant presence in local markets and create value in all phases of the real estate cycle.

Headquartered in Charleston, S.C., Greystar manages 150,000+ units in 75+markets with a team that is more than 4,000 strong and growing. Greystar has invested approximately \$3 billion in multifamily investments since its inception. For more information, visit [www.Greystar.com](http://www.Greystar.com).

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