

GREYSTAR WELCOMES NEW SENIOR DIRECTOR OF DEVELOPMENT

Greystar Real Estate Partners is pleased to announce that Perry Pound has joined the company as Senior Director of Development. In his new role, Perry will be responsible for Greystar's development activity in Southern California as well as in the Phoenix market. Mr. Pound previously led the Southern California acquisition and development efforts for Alliance Residential, JPI, BRE Properties and The Olson Company, resulting in the acquisition and development of 2,500 residential units, for a total investment of over \$1 billion.

"Perry's expertise will be invaluable as we focus on further expanding our development efforts. We are delighted to welcome Perry to our team," said Scott Wise, Executive Director of Development for Greystar Real Estate Partners.

Perry attended Harvard Business School and The Fletcher School of Law and Diplomacy and graduated with a Masters in International Business. He received his B.A. cum laude from Pepperdine University, where he served as Student Body President and as an intern for a former United States President. Mr. Pound is a member of the Urban Land Institute and the Los Angeles World Affairs Council. He and his family currently reside in Redondo Beach, California.

Greystar Real Estate Partners

Greystar Real Estate Partners is a fully integrated company offering expertise in multifamily management, development and investment throughout the United States. Greystar was founded in 1993 with the intent to become a provider of world-class service in the multifamily real estate business. Greystar's innovative business model integrates the management, development and investment disciplines of the multifamily industry on both national and local levels. Headquartered in Charleston, S.C., Greystar manages over 180,000 units in 100+markets with a team that is more than 5,000 strong and growing. Greystar has invested approximately \$3 billion in multifamily investments since its inception. To learn more about Greystar, visit www.Greystar.com.

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